

## SCHUYLER TOBACCO ASSET SECURITIZATION CORPORATION

### BUDGET

#### FISCAL YEARS

|                       | 2010            | 2011            | *2012           | **2013          | **2014          | **2015          | **2016          | **2017          |
|-----------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Revenue</b>        |                 |                 |                 |                 |                 |                 |                 |                 |
| Federal Settlement    | \$38,804        | \$34,100        | \$34,100        | \$34,100        | \$34,100        | \$34,100        | \$34,100        | \$34,100        |
| Trans From Savings    | \$0             | \$0             | \$0             | \$0             | \$0             | \$0             | \$0             | \$0             |
| Interest              | \$98            | \$200           | \$200           | \$200           | \$200           | \$200           | \$200           | \$200           |
| <b>TOTAL</b>          | <b>\$38,902</b> | <b>\$34,300</b> | <b>\$34,300</b> | <b>\$34,300</b> | <b>\$34,300</b> | <b>\$34,300</b> | <b>\$34,300</b> | <b>\$34,300</b> |
| <b>Expenses</b>       |                 |                 |                 |                 |                 |                 |                 |                 |
| Accounting Services   | \$5,500         | \$5,500         | \$5,500         | \$5,500         | \$5,500         | \$5,500         | \$5,500         | \$5,500         |
| Schuyler County Rent  | \$2,500         | \$2,500         | \$2,500         | \$2,500         | \$2,500         | \$2,500         | \$2,500         | \$2,500         |
| Miscellaneous         | \$15            | \$2,015         | \$2,015         | \$2,015         | \$2,015         | \$2,015         | \$2,015         | \$2,015         |
| Auditing Services     | \$4,000         | \$4,600         | \$4,600         | \$4,600         | \$4,600         | \$4,600         | \$4,600         | \$4,600         |
| Legal Services        | \$3,500         | \$2,600         | \$2,600         | \$2,600         | \$2,600         | \$2,600         | \$2,600         | \$2,600         |
| D & O Insurance       | \$2,231         | \$5,600         | \$5,600         | \$5,600         | \$5,600         | \$5,600         | \$5,600         | \$5,600         |
| Wilmington Trust Fees | \$2,750         | \$2,750         | \$2,750         | \$2,750         | \$2,750         | \$2,750         | \$2,750         | \$2,750         |
| Schuyler County       | \$9,235         | \$8,735         | \$8,735         | \$8,735         | \$8,735         | \$8,735         | \$8,735         | \$8,735         |
| <b>TOTAL</b>          | <b>\$29,731</b> | <b>\$34,300</b> | <b>\$34,300</b> | <b>\$34,300</b> | <b>\$34,300</b> | <b>\$34,300</b> | <b>\$34,300</b> | <b>\$34,300</b> |

**Actual**

Fiscal Year runs January 1 thru December 31.

\*Approved 6/29/2011

\*\*Pre-approved 6/29/2011